

30 May, 2022

## Saur delivers solid growth of +14.7% in Q1 2022

**Paris, May 30<sup>th</sup>, 2022** - Saur Group reported Q1 2022 revenues of €427 million, up +14.7% year-on-year and +10.7% at a constant perimeter.

**Patrick Blethon, Executive Chairman and Chief Executive Officer of Saur said:** "Saur delivers a solid start to the year with an acceleration of organic growth versus the previous year. It clearly demonstrates the change of the Group's growth profile and ability to gain market share. We also continued to build for the future, expanding into North America with the acquisition of Aqua-Chem and signing an exclusive agreement with Veolia to enhance our presence in the European Mobile Water Market. Even though overall conditions deteriorated in the beginning of the financial year 2022, we are confident and confirm our outlook for the full year."

### KEY FIGURES

(in millions of euros)	Q1 2021	Q1 2022	Change
Water services - France	280,4	299,9	+6,9%
Water services - International	65,1	71,6	+9,9%
Industrial water solutions	26,6	55,3	+107,9%
<b>Revenues</b>	<b>372,1</b>	<b>426,8</b>	<b>+14,7%</b>

**The Group's activity experienced an acceleration in Q1 2022, with growth of +10.7% at constant perimeter.**

The pace of growth was strong across all segments with a special note for the excellent development of our Industrial Water Solutions business (+107.9% reported, +51.9% organic).

- Water services France reported revenue growth of +6.9% underpinned by volumes, prices, and works.
- Water services International grew +9.9% with stable volumes and good momentum of works in Spain.
- Industrial water solutions doubled its revenues reflecting the contribution of acquisitions and strong demand for the broad array of solutions and equipment now comprised in our portfolio.

## OUTLOOK

FY2022 outlook confirmed:

- Revenue growth: Double digits
- EBITDA: Profitable growth
- Committed to investment grade rating

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