

Press release Issy-les-Moulineaux, December 05, 2022

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Saur enters in exclusive negotiations with Veolia to acquire Suez Industrial Water Ltd

Today, Saur announces the signing of an exclusivity agreement with Veolia for the acquisition of Suez Industrial Water Ltd ("SIWL"), market leader in Industrial Water O&M in the United Kingdom.

The transaction is part of the commitments made by Veolia to address UK's Competition and Markets Authority's ("CMA") concerns after the acquisition of Suez by Veolia.

SIWL employs 86 people across the United Kingdom and serves a diversified base of blue-chip industrial customers. Within Saur Group, SIWL's customers will have access to advanced water and wastewater treatment solutions of Saur Group's Industrial Water Solutions division.

The integration of SIWL will allow Saur to further expand its industrial water activities in the United Kingdom, where it offers a complete range of innovative, mission critical and sustainable water and wastewater treatment solutions and services helping industrial customers to master the hydric transition. The acquisition also increases the share of recurring business within Saur's industrial water activities in the UK.

The transaction is expected to close during the first quarter of 2023, after receiving the approval of the CMA.

About Saur

As a pure player in water and essential services, Saur works to protect the environment in the heart of the territories it serves. Saur has always acted to offer the same quality of service to small towns as to large cities, guided by its purpose: to restore to water the value it deserves. Saur worldwide presence: Cyprus, France, Finland, Italia, Netherlands, Poland, Portugal, Saudi Arabia, Spain, United-Kingdom, USA. 2021 key figures: €1.7 billion Group net revenue, 9,500 local authorities and industrial clients contracted, 12,000 employees and 20 million consumers served worldwide. www.saur.com