



Press Release  
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## Sustained strong growth in Q3 2024

**Paris, November 20<sup>th</sup>, 2024** – Saur Group reported Q3 YTD 2024 revenues of €1,687 million, up +11.3% year-on-year and +8.3% organic.

**Patrick Blethon, Chief Executive Officer of Saur said:** "In Q3 2024, Saur maintained its strong growth trajectory, achieving double-digit revenue growth driven by all business lines. The Industrial Water segment continues to stand out, achieving a remarkable +26% increase in revenue through both organic growth and the strategic acquisition of Natural Systems Utilities. The positive momentum in Water Services, supported by price indexation and commercial growth, further underscores our resilience and operational excellence. As we close out the year, we remain confident in our ability to achieve sustained, profitable growth and uphold our mission to lead the water transition."

### KEY FIGURES

(In millions of euros)	Q3 2023 <sup>(1)</sup>	Q3 2024	Change	(In millions of euros)	Q3 YTD 2023 <sup>(1)</sup>	Q3 YTD 2024	Change
Water services - France	333.3	340.1	+2.0%	Water services - France	984.3	1 043.1	+6.0%
Industrial water solutions	99.2	135.6	+36.8%	Industrial water solutions	309.3	389.9	+26.1%
Water services - International	75.4	90.7	+20.3%	Water services - International	222.9	254.3	+14.1%
<b>Revenues</b>	<b>507.9</b>	<b>566.5</b>	<b>+11.5%</b>	<b>Revenues</b>	<b>1 516.5</b>	<b>1 687.2</b>	<b>+11.3%</b>

(1) Proforma reclassification of French Overseas Territories (From Water services - France to International) for comparability with 2024 figures

### Revenue growth was +11.3% in Q3 YTD and +8.3% organic.

Saur delivered strong growth in Q3 YTD:

- Water services France reported revenue growth of +6.0% underpinned by tariff increase, strong backlog, and commercial development both on O&M and works, despite an unfavorable weather effect on volumes notably this summer.
- Industrial water solutions reached €390 million revenues in Q3 YTD, achieving a +26.1% growth. Strong organic growth of +15.4% across all services offering was supported by key strategic acquisition of Natural Systems Utilities (NSU), which benefited from highly complementary expertise and fostered new geographic synergies.
- Water services International revenue increased by +14.1% (of which an organic growth of +8.9%) thanks to tariff increase, higher works activity and commercial momentum. The acquisitions of Ekos Poznan in Poland and CTGA in Portugal also contributed to this double-digit growth.



## OUTLOOK

FY2024 outlook:

- Revenue growth: Double digits
- EBITDA margin improvement
- Committed to deleveraging

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## ABOUT SAUR

As a pure player in water and essential services, Saur works to protect the environment in the heart of the territories it serves. Saur has always acted to offer the same quality of service to small towns as to large cities, guided by its mission: to restore to water the value it deserves. Saur's worldwide presence: Cyprus, Finland, France, Germany, Italy, Netherlands, Poland, Portugal, Saudi Arabia, Spain, United Kingdom, United States of America. 2023 key figures: €2.1 billion Group net revenues, 9,500 local authorities and industrial clients contracted, 12,000 employees and 20 million consumers served worldwide.

#missionwater

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