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Press Release
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Saur successfully priced a Blue bond for EUR 550 million

Paris, October 17^h, 2024

Saur successfully priced an inaugural Blue bond for EUR 550 million, a further step to align the company's ESG and financing strategies. The bond has an annual coupon of 4.875% and is rated BB+/Stable by S&P and Fitch, in line with the company's ratings.

Saur is the 1st French Corporate and 1st European Water Utility to issue a Blue Bond, reinforcing its pioneering role in sustainable finance and the water transition.

The transaction generated strong interest amongst institutional investors and was significantly oversubscribed. This solid reception demonstrates the resilience of Saur's business profile as well as the investors' confidence in the Group's strategy and credit strengths.

An amount equivalent to the net proceeds from the issuance of the Blue bond will be used to finance and/or refinance, in whole or in part, new or existing Eligible Blue Projects as further described in Saur's Green & Blue Financing Framework:

- Equivalent of 100% of the net proceeds allocated to expenditures related to the water life cycle;
- Fully aligned with ICMA Green Bond Principles;
- Fully aligned with IFC Blue Finance Guidelines.

Saur has positioned itself as a leader in the water transition, with the aim of transforming the management of water resources, from upstream (reducing consumption) to downstream (wastewater reclamation). With this Blue Bond, the Group is taking a further step in its commitment to the environment.

BNP Paribas, Crédit Agricole Corporate and Investment Bank, Morgan Stanley Europe SE and Natixis CIB acted as Global Coordinators and Joint Bookrunners on the transaction. HSBC and Société Générale Corporate & Investment Banking acted as Joint Bookrunners on the transaction.



Patrick Blethon, Executive President of Saur group said: *"By becoming the first issuer of Blue Bonds in the water sector, Saur is affirming its leadership and visionary commitment to the protection of oceans and the sustainable management of water resources. This operation sends a clear message to our partners and investors: at Saur, innovation and environmental responsibility are the driving forces behind our growth."*

The Global Coordinators said: *"We are thrilled to have supported Saur in launching this innovative blue bond, which highlights the critical importance of water preservation while meeting strong investor demand for impactful environmental solutions."*

ABOUT SAUR

As a pure player in water and essential services, Saur works to protect the environment in the heart of the territories it serves. Saur has always acted to offer the same quality of service to small towns as to large cities, guided by its mission: to restore to water the value it deserves. Saur's worldwide presence: Cyprus, Finland, France, Germany, Italy, Netherlands, Poland, Portugal, Saudi Arabia, Spain, United Kingdom, United States of America. 2023 key figures: €2.1 billion Group net revenues, 9,500 local authorities and industrial clients contracted, 12,000 employees and 20 million consumers served worldwide.

#missionwater

www.saur.com

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(the "Insurance Distribution Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II.

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