

Press Release
November 16th, 2022

Strong growth momentum in Q3 2022

Paris, November 16th, 2022 - Saur Group reported Q3 YTD 2022 revenues of €1,394 million, up +15.1% year-on-year and +9.4% organic.

Patrick Blethon, Executive Chairman and Chief Executive Officer of Saur said: "Saur continues its growth momentum in Q3 with double-digit revenue increase. We are successfully consolidating our positions in key markets and expanding our reach into new geographies through organic development and strategic acquisitions. We are encouraged by our commercial wins. Aqua-chem integration is going according to plan. Even though overall conditions continue to be volatile, we are confident and confirm our outlook for the full year."

KEY FIGURES

(in millions of euros)	Q3 2021	Q3 2022	Change	Q3 YTD 2021	Q3 YTD 2022	Change
Water services - France	312.8	331.0	+5.8%	906.9	961.9	+6.1%
Water services - International	75.1	76.8	+2.4%	208.9	222.2	+6.4%
Industrial water solutions	35.2	84.1	+138.9%	95.8	210.2	+119.4%
Revenues	423.1	492.0	+16.3%	1 211.6	1 394.3	+15.1%

Reported growth was +15.1% in Q3 YTD and +9.4% organic.

Growth was strong across all segments with a special note for the excellent development of our Industrial water solutions business (+119.4% reported, +47.9% organic).

- Water services France reported revenue growth of +6.1% underpinned by volumes and prices.
- Water services International grew +6.4% with stable volumes.
- Industrial water solutions doubled its revenues reflecting the contribution of new acquisitions and strong demand for the broad array of solutions and equipment now comprised in our portfolio.

OUTLOOK

FY2022 outlook confirmed:

- Revenue growth: Double digits
- EBITDA: Stable to moderate growth
- Committed to investment grade rating

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