



Press Release
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Strong growth across all segments in Q1 2024

Paris, May 28th, 2024 - Saur Group reported Q1 2024 revenues of €533 million, up +9.9% year-on-year and +7.2% organic.

Patrick Blethon, Executive Chairman and Chief Executive Officer of Saur said: "In Q1 2024, Saur continued its trajectory of strong growth, recording an increase of +9.9% across all business lines. Our water services activities saw significant growth driven by catch-up price indexation and good commercial dynamism. Furthermore, the successful acquisitions of Natural Systems Utilities (NSU) in the United States and Ekos Poznan in Poland further enhance our portfolio, reinforce our business model focused on water technologies, and expand our global presence. New organization in France paves the way for greater customer proximity and strategic agility."

KEY FIGURES

(In millions of euros)	Q1 2023 ⁽¹⁾	Q1 2024	Change
Water services - France	312.2	336.2	+7.7%
Water services - International	71.8	78.8	+9.7%
Industrial water solutions	100.9	118.1	+17.1%
Total Revenue	484.9	533.1	+9.9%

(1) Proforma reclassification of French Overseas Territories (From Water services - France to International) for comparability with 2024 figures.

Reported growth was +9.9% in Q1 and +7.2% organic.

Strong growth recorded across all business activities:

- Water services France reported growth of +7.7% underpinned by price effects through indexation mechanisms, improved works momentum and commercial success.
- Industrial water solutions achieved double-digit growth of +17.1% in Q1 2024. The strategic acquisition of Natural Systems Utilities (NSU), thanks to highly complementary expertise, fosters new portfolio and geographic synergies.

Water services International revenue increased by +9.7% driven by price increase and favorable volumes, as well as the recent acquisition of Ekos Poznan in Poland.

Saur

Head Office: 11, chemin de Bretagne - 92130 Issy-les-Moulineaux - www.saur.com Saur - French simplified joint-stock company (SAS) capitalized at €101,529,000 - R.C.S. 339 379 984 Nanterre



OUTLOOK

FY2024 outlook:

- Revenue growth: Double digits
- EBITDA margin improvement
- Committed to deleveraging

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This presentation contains forward-looking statements which are based on current plans and forecasts of Saur's management. Such forward-looking statements are by their nature subject to a number of important risk and uncertainty factors that could cause actual results to differ in a variety of substantial and very material respects from the plans, objectives and expectations expressed in such forward-looking statements.

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ABOUT SAUR

As a pure player in water and essential services, Saur works to protect the environment in the heart of the territories it serves. Saur has always acted to offer the same quality of service to small towns as to large cities, and industrials guided by its mission: to restore to water the value it deserves. Saur's worldwide presence: Cyprus, Finland, France, Germany, Italy, Netherlands, Poland, Portugal, Saudi Arabia, Spain, United Kingdom, United States of America. 2023 key figures: €2.1 billion Group net revenues, 9,500 local authorities and industrial clients contracted, 12,000 employees and 20 million consumers served worldwide.

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