



Press Release
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The Saur Group signs an exclusivity agreement with Odalys, a subsidiary of the Duval Group for the sale of its campsite business Flower

The Saur Group announces its signature of an exclusivity agreement with Odalys, a subsidiary of the Duval Group for the sale of its subsidiary Flower, the market leader in French open air hospitality.

For the last 13 years, Saur has supported the Flower Group by providing the human and financial resources required for its structuring and development under the leadership of its CEO Laurent Seigne.

Employing 200 employees at the height of the summer season, and with ten directly operated campsites, 4 RV parks and 116 franchisees, Flower is France's leading campsite chain in terms of total sites, and reported revenues in excess of €15 million for 2021.

Odalys is a major European player in the market of tourist, business, student and senior accommodation. Odalys is the European number 2 in tourist residences. The Duval Group, its shareholder, is a French family-owned real estate company. It employs more than 5,000 people, and reports annual revenue of €1 billion.

Generating annual revenues of €1.7 billion in 2021, Saur is a European leader and specialist in the provision of water supply and wastewater treatment infrastructure management services to local authorities and industrial users.

This sale of Flower marks the final step in the strategy to refocus Saur on its core business of water management. The sale remains subject to successful completion of the usual procedures.

Patrick Blethon, Executive Chairman of Saur Group: *"We are proud of how far we have come alongside the management team at Flower. Thanks to the involvement of its teams and the support of Saur, Flower has restructured itself and expanded its business throughout France. This agreement further strengthens the efforts already made by our Group to refocus its business on water management and concentrate on its ambition of becoming champion of the water transition by 2030."*

Saur

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Saur - French simplified joint-stock company (SAS) capitalized at €101,529,000 - R.C.S. 339 379 984 Nanterre



Laurent Dusollier, Managing Director of the Odalys Group: *"In a fast-growing outdoor hotel market, Flower has been able to build a brand with a strong reputation and become the French leader in terms of number of sites. Together we share the importance of local roots in our development, as close as possible to the needs of communities and regions. But we also share a DNA with the Duval Group - that of a family and entrepreneurial spirit. We are committed to preserving the spirit of independence, which is at the heart of our partnership with our franchisees. By welcoming Flower into our portfolio of brands, we aim to provide it with all our know-how. It is also an opportunity to develop our Group in the camping sector and to enter, with great ambition, the world of franchising."*

About the Odalys Group: A key player in the tourist accommodation market in Europe with the Odalys Vacances (tourist residences) and Odalys Plein Air (mobile home campsites) brands, the Odalys Group is also recognized for its expertise in the urban managed accommodation market with the Odalys City (city center apartment hotels), Odalys Campus (student residences) and Happy Senior (non-medical senior residences) brands. The company has more than 200 establishments and 65,000 beds under management in France and abroad. The Odalys Group is also a property management company through its subsidiary SGIT Gestion, a concierge service provider, a real estate developer and a real estate agency in certain destinations through Odalys Invest. The Odalys Group has recently expanded its activities to include the sale of residential mobile homes, thus moving from the status of accommodation provider to that of a multi-business player.

About Saur: As a pure player in water and essential services, Saur works to protect the environment in the heart of the territories it serves. Saur has always acted to offer the same quality of service to small towns as to large cities, guided by its purpose: to restore to water the value it deserves. Saur worldwide presence: Cyprus, Colombia, France, Italia, Netherlands, Poland, Portugal, Saudi Arabia, Scotland, Spain, USA. 2021 key figures: €1.7 billion Group net revenue, 9,500 local authorities and industrial clients contracted, 12,000 employees and 20 million consumers served worldwide.

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