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Press Release  
**September 24<sup>th</sup>, 2025**

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# **Saur successfully priced a EUR 500 million long five-year Blue bond**

**Paris, September 24<sup>th</sup>, 2025**

Saur has successfully priced its second Blue Bond, a €500 million long five-year transaction carrying an annual coupon of 3.875%. The bonds are expected to be rated BB+ by S&P and Fitch, in line with the company's ratings.

The transaction was largely oversubscribed, underscoring both the resilience of Saur's business model and the strong confidence of investors in the Group's strategy and credit profile.

This new issuance reinforces Saur's pioneering role in sustainable finance. By channeling capital into the protection of water resources — from reducing consumption to wastewater reuse — Saur confirms its ambition to be a leading partner in the global water transition.

Patrick Blethon, Saur Executive Chairman said: "This second Blue Bond demonstrates our determination to make blue finance a lever for action. At Saur, as a pure player dedicated exclusively to water, we are committed to protecting this essential resource, threatened both in quality and quantity by climate change. Our ambition is clear: to be a trusted partner for our clients in building resilience and securing the future of water".

BNP Paribas, HSBC, Morgan Stanley and Natixis CIB acted as Global Coordinators and Joint Bookrunners on the transaction. Crédit Agricole CIB and Rabobank acted as Passive Bookrunners on the transaction. Natixis CIB acted as ESG coordinator.



## **ABOUT SAUR**

As the first water company to issue blue bonds in 2024, Saur is pioneering the integration of environmental responsibility and financial innovation, offering high-quality services and smart water solutions to all, from small towns to large cities and industrial clients, while protecting the environment. Guided by our purpose "to advocate that everyone gives water the value it deserves," Saur serves 20 million consumers and partners with 9,200 local authorities and industrial clients. In 2024, the Group achieved over €2.3 billion in revenue and employed 12,000 people worldwide, operating in over 25 countries, including Cyprus, Finland, France, Italy, Netherlands, Poland, Portugal, Saudi Arabia, Spain, United-Kingdom, United States of America. We provide essential water distribution, wastewater treatment, and smart water solutions to communities and industries.

#missionwater

[www.saur.com](http://www.saur.com)

The aggregates marked with an (\*) are non-IFRS, detailed definition is presented in the appendix to this press release. Audit procedures on the consolidated financial statements have been completed. The auditors are in process of issuing their report.

## **Saur**

Head Office: 11, chemin de Bretagne - 92130 Issy-les-Moulineaux - [www.saur.com](http://www.saur.com) Saur - French simplified joint-stock company (SAS) capitalized at €101,529,000 - R.C.S. 339 379 984 Nanterre



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UK MIFIR professionals/ECPs-only/ No UK PRIIPS KID – Manufacturer target market (UK MIFIR product governance) is eligible counterparties and professional clients only (all distribution channels). No UK

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PRIIPs key information document (KID) has been prepared as not available to retail investors in the United Kingdom.

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