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Nesma & Partners and Saur group Sign Strategic MoU to Support Saudi Arabia's Water Transformation.

Jeddah, September 9, 2025 – Nesma & Partners, the leading provider of integrated project solutions in Saudi Arabia, has signed a Memorandum of Understanding with Saur, a global leader in sustainable water and wastewater management, to develop advanced water projects across the Kingdom, with the ambition of shaping a national champion in the water business. The signing took place at the French Residence in Jeddah, under the patronage of the Consul General of France, Mohammed Nehad, underscoring the strong and growing collaboration between Saudi Arabia and France.

This agreement highlights the strategic role of French companies in supporting Vision 2030 giga-projects, contributing expertise and innovation to vital sectors such as water, energy, and infrastructure. French firms have long been trusted partners in Saudi Arabia's transformation journey, working alongside local entities to deliver the ambitious projects that define the Kingdom's future.

The initiative will focus on desalination and sewage treatment plants, covering project development, engineering, procurement, construction, and long-term operations and maintenance. By combining Nesma & Partners' execution capabilities with Saur's advanced digital water solutions, the companies will deliver integrated services that strengthen Saudi Arabia's water systems, optimize resource use, and advance the Kingdom's sustainability agenda.

"Our work with Saur will enhance our joint capability to pursue and deliver world-class water projects across the Kingdom, which contribute to the advancement of Saudi Arabia's strategic objectives by creating value for our clients and communities," said Samer Abdul Samad, President & CEO of Nesma & Partners.

With over 90 years of expertise and a presence in more than 20 countries, Saur is a pure-play global water specialist, committed to becoming the champion of water transition by 2030. The Group combines innovation, digital solutions, and operational excellence to tackle water challenges in some of the world's most water-stressed regions.

Saur has been present in Saudi Arabia for over 15 years, with a solid track record in operating critical water and wastewater infrastructure across urban and industrial areas.







"This partnership with Nesma & Partners marks a new chapter in Saur's journey in the Kingdom. We are proud to join forces with a trusted Saudi partner to co-develop innovative, sustainable, and resilient water infrastructure that meets the needs of both cities and industries. This alliance reflects our strong belief in local partnerships as the cornerstone of long-term value creation and transformation", said Patrick Blethon, Executive Chairman of Saur group.

The collaboration will also target industrial water treatment through concession and operations contracts, deliver end-to-end development of treatment plants from design to long-term operations, and jointly pursue projects across Saudi Arabia's growing urban and industrial sectors. These initiatives support the National Transformation Program's goals of ensuring the sustainability of vital resources and building resilient infrastructure.

The signing ceremony included senior executives from both companies, including Samer Abdul Samad, President & CEO of Nesma & Partners; Patrick Blethon, Executive Chairman of Saur Group; and Faisal AlTurki, Nesma & Partners' Board Member, in the presence of Mohammed Nehad, Consul General of France in Jeddah.

This milestone reinforces the deep economic ties between Saudi Arabia and France in sectors critical to the Kingdom's diversification and Vision 2030. It also underscores Nesma & Partners' role in delivering innovative, high-impact solutions that advance national priorities and shape the Kingdom's giga-project landscape.

About Nesma & Partners:

Nesma & Partners group is the leading provider of integrated project solutions in the Kingdom of Saudi Arabia. With a strong legacy in contracting, Nesma & Partners has grown its footprint both locally through its contracting and industrial services and globally through its wholly owned subsidiary, Kent, a renowned leader in engineering and project management services.

What began in 1981 as a contracting firm to meet the growing demands of an emerging economy in the rapidly developing Kingdom of Saudi Arabia, has evolved today into a diversified group delivering end-to-end, reliable, and innovative services across the energy, infrastructure, and building sectors, spanning consulting, engineering, construction, commissioning, operations, and maintenance.

Jointly owned by Nesma Contracting Limited, Alturki Holding, Rawabi Holding, and the Public Investment Fund (PIF), the group is deeply committed to Saudi Arabia's Vision 2030, driving national transformation through consistent innovation, strategic capacity building, and a firm dedication to sustainable growth.

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About Saur:

In 2024, Saur became the first water company to issue blue bonds, combining environmental responsibility with financial innovation to drive sustainable transformation in water management.







Operating in over 20 countries, the Group serves 20 million consumers and partners with 9,200 local authorities and industrial clients. It delivers high-quality services in drinking water distribution, wastewater treatment, and smart water management—supporting small towns and major cities alike.

Guided by its purpose — "advocating to restore water to its true value" — Saur is a committed player in the ecological transition. In 2024, the Group generated over $\[\in \] 2.3$ billion in revenue and employed 12,000 people worldwide, with operations in Cyprus, Finland, France, Italy, the Netherlands, Poland, Portugal, Saudi Arabia, Spain, the United Kingdom, and the United States.

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