

Press release
Issy-les-Moulineaux,
February 16th, 2023

Press contacts:

Saur, **Charline Danseux** - + 33 (0)6 61 37 97 25 - charline.danseux@saur.com
Havas, **Esther Garcia**, +33 (0)6 08 94 42 64 - saur-rp@havas.com
Dubai Electricity and Water Authority, **Khuloud Al Ali** +971 56 3974965 Media@dewa.gov.ae
Hattlan Media, **Afaf Abaza**, +971 58 5680024 - afaf@hattlan.com

Saur opens a new office in Dubai in presence of His Excellency Saeed Mohammed Al Tayer, MD&CEO of DEWA, and extends its reach in the Middle East

Patrick Blethon, the Executive Chairman of Saur Group and HE Saeed Mohammed Al Tayer, MD&CEO of Dubai Electricity and Water Authority (DEWA), inaugurated Saur's first office in the United Arab Emirates; a move that symbolizes the Group's ambition to power ahead with its international expansion and make its expertise available to facilitate the water transition for all Middle Eastern countries.

The United Arab Emirates (UAE) faces some very demanding challenges in terms of water resources, and currently relies on desalination plants to supply 42% of its drinking water. Which is why the UAE launched its comprehensive 'UAE Water Security Strategy 2036' program in 2017 to ensure universal access to safe drinking water by effectively addressing not only long-term supply and accessibility issues, but also the water security challenges of the years ahead.

As a leading water infrastructure investor, operator and technology provider, Saur has amassed a recognized body of expertise in many regions subject to significant levels of water stress, including Spain, Portugal, Italy, Cyprus, Saudi Arabia, Djibouti, USA, and Singapore. Saur is fully committed to the policy adopted by the United Arab Emirates to guarantee, conserve and protect access to sufficient supplies of high-quality water resources. Across a broad diversity of international projects, the Group has implemented cutting-edge water treatment and renewable energy production technologies, underlining its expertise in the management of facilities that combine high performance with powerful innovation.

Saur is also convinced that the development and use of data are essential for effective water resource conservation. Unlike water, data is an inexhaustible resource whose analysis enables remote unmanned smart management of infrastructure facilities, in addition to physical maintenance and repair. The Group is now rolling out new AI based integrated digital platform and partnering with the most advanced technology providers to take maximum advantage of all data-driven opportunities.

The Group is the first water company to have transformed its performance model to combine financial profitability with ambitious environmental commitments. It has also given its commitment to reduce the amount of water abstracted from the natural environment by 5% over 10 years, and cut its greenhouse gas emissions by a factor of six. Supported by a strong private equity fund, EQT (100 b\$ of assets under management), the Saur group has robust assets to answer the Region's needs.

HE Saeed Mohammed Al Tayer, MD&CEO of Dubai Electricity and Water Authority (DEWA):

"I am pleased to be here today to attend the opening ceremony of Saur new International Headquarters, in Dubai, United Arab Emirates. We welcome this move from Saur. With its innovative ideas, world-class infra-structure and business-friendly policies, Dubai has built a strong reputation to be the ideal global hub for businesses and a profitable base for regional and international operations. The remarkable inflow of investments and relocation of businesses to Dubai observed in recent years, is a testament to the robust commercial appeal of Dubai

Patrick Blethon is Executive Chairman of Saur Group: *"Our opening of a new office in the United Arab Emirates is a clear demonstration of the Group's ambition to continue its international expansion in key markets. The combination of our innovation capabilities and expertise in countries suffering high levels of water stress makes Saur the preferred partner for succeeding in the specific challenges faced by the countries of the Middle East, and supporting them to achieve their own water transition."*

Nader Antar, President of Saur International, adds: *"It's a great honor to officially open our new office in Dubai today, a major hub for Saur. The in-country presence of Saur International, alongside our regional HQ in Riyadh, will allow the Group to work much more closely with its customers throughout the region, and provide them with the highest level of support for sustainable, long-term water resource management."*

About Saur: As a pure player in water and essential services, Saur works to protect the environment in the heart of the territories it serves. Saur has always acted to offer the same quality of service to small towns as to large cities, guided by its purpose: to advocate that everyone gives water the value it deserves. Saur worldwide presence: Cyprus, Finland, France, Italy, Netherlands, Poland, Portugal, Saudi Arabia, Spain, United-Kingdom, United States of America. 2021 key figures: €1.7 billion Group net revenue, 9,500 local authorities and industrial clients contracted, 12,000 employees and 20 million consumers served worldwide.

www.saur.com

About DEWA:

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