

**Press release**  
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## €500 million Blue bond: Saur strengthens its pioneering role in sustainable finance

**On September 29<sup>th</sup>, 2025, the Saur group finalized the issuance of Blue bond worth €500 million over five years at 3.875%. This transaction, the second of its kind after the one in September 2024, confirms Saur's pioneering position in sustainable finance and its leading role in the water transition.**

### **Funding aligned with the goal of protecting water resources**

Saur's Blue bonds, inspired by the green bond model, are financial instruments dedicated to the preservation and restoration of water resources, from reducing consumption to reusing wastewater. Aligned with the Group's green and blue financing framework, they enable the financing and refinancing of projects with a high environmental impact, such as:

- The production and distribution of drinking water
- Wastewater collection and treatment
- Desalination and water reuse solutions
- Resilient infrastructure to cope with the effects of climate change

This issue also contributes to the refinancing of the Sustainability-linked senior notes maturing in 2027, thereby strengthening the Group's financial structure while pursuing its sustainability objectives.

### **A key milestone in the 2025-2030 roadmap**

This operation is part of Saur's 2025-2030 CSR roadmap and its 2030 strategy, which place sustainable finance at the heart of the Group's transformation. It strengthens its ability to deploy low-carbon technologies, mobilize its supply chain, and support its customers in adapting to climate challenges and the imperative of water resilience.

*"With this second Blue Bond, we reaffirm our commitment to making sustainable finance a concrete lever for action on water. As a pure player dedicated to this essential resource, Saur strives to be a trusted partner in building the water resilience of tomorrow and giving water the value it truly deserves,"* said **Patrick Blethon**, Executive Chairman of the Saur group.



## Renewed investor confidence

After becoming the first French water company to issue blue bond in 2024, Saur is now confirming its leadership and role as a financial innovator. This new transaction illustrates investors renewed confidence in its strategy, business model, and ambitious ESG commitments, particularly in terms of emissions reduction, energy transition, and social inclusion.

### About Saur:

In 2024, Saur became the first water company to issue blue bonds, combining environmental responsibility with financial innovation to drive sustainable transformation in water management.

Operating in over 25 countries, the Group serves 20 million consumers and partners with 9,200 local authorities and industrial clients. It delivers high-quality services in drinking water distribution, wastewater treatment, and smart water management—supporting small towns and major cities alike.

Guided by its purpose — “advocating to restore water to its true value” — Saur is a committed player in the ecological transition. In 2024, the Group generated over €2.3 billion in revenue and employed 12,000 people worldwide, with operations in Cyprus, Finland, France, Italy, the Netherlands, Poland, Portugal, Saudi Arabia, Spain, the United Kingdom, and the United States.

[www.saur.com](http://www.saur.com)