



Issy-les-Moulineaux, February 16<sup>th</sup>, 2021

## **SAUR GROUP COMPLETES THE ACQUISITION OF AQUAPOR, BECOMING THE THIRD LARGEST WATER OPERATOR ON THE IBERIAN PENINSULA**

**Saur Group announces the completion of the acquisition of Aquapor, the leading player in the management of municipal water concessions in Portugal. As part of its internationalization strategy, Saur is thereby welcoming 1,300 water professionals and adding revenue of €120 million and meets an important milestone in its project to become the reference pure player in the water sector committed to the ecological transition.**

On January 11<sup>th</sup>, 2021, Saur announced it had reached an agreement to acquire 100% of Criar Vantagens, the company that owns 100% of Aquapor's capital, subject to standard conditions including antitrust clearance. Following the closing of this acquisition on February 15<sup>th</sup>, 2021, the share of its International Division in the Saur Group EBDITA will be increased to 30%. Accounting for the contribution of its Industrial Division, 40% of Group EBITDA will be generated internationally in 2021. By grouping together within the same Group Aquapor in Portugal, Gestagua and Emalsa in Spain, Saur becomes the third largest water concessions operator on the Iberian Peninsula, with revenue of around €250 million.

Through 14 long-term concession contracts Aquapor serves 26 municipalities and 1.3 million people in Portugal. By joining Saur, Aquapor becomes the only major private player in Portugal to be part of an international leading water group and will be able to offer new technological solutions, digital services, engineering expertise and investment capabilities to support Portuguese Municipalities and Industries in meeting their water challenges.

**Patrick Blethon, Executive Chairman of Saur:** *« With the acquisition of Aquapor, Saur is further strengthening its internationalization strategy to reach sales of €1.8 billion in 2021. After welcoming Nijhuis's teams, I am very pleased to welcome Aquapor's team to our international division: the group now counts more than 11,000 people committed to standing for water across all territories. Aquapor's acquisition once again reflects Saur's desire to be a pioneer in the ecological transition for water sustainability ».*

**About Saur:** *As a longstanding water services leader, Saur serves local authorities and industrial companies in the successful implementation of development projects in water supply and treatment and environmental services (engineering, infrastructure services). Saur's international implantations include Saudi Arabia, Cyprus, Colombia, Scotland, Spain, Italy, the Netherlands, Poland. 2020 key figures: EUR 1.5 billion Group net revenue, 7,000 local authorities contracted, 10,400 employees and 12 million consumers in France and worldwide.*

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