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Nesma & Partners and Saur Sign MoU to Pursue a Renewed Water Plants Project in Riyadh

Nesma & Partners and Saur Saudi Arabia Company Limited have signed a Memorandum of Understanding (MoU) to pursue the design and construction of two renewed water plants in Riyadh. Both companies have been pre-qualified for the opportunity, which is associated with one of the Kingdom’s major entertainment developments.

The MoU was signed in Paris by Samer Abdul Samad, President & CEO of Nesma & Partners, and Patrick Blethon, Executive Chairman of Saur Group.

The signing takes place during the French-Saudi Investment Roundtable Meeting, held in Paris in the presence of HRH Prince Mohammed bin Salman, Crown Prince and Prime Minister of Saudi Arabia, and French President Emmanuel Macron, as Saudi Arabia and France continue to strengthen their strategic and economic partnership. The visit includes engagements focused on advancing bilateral cooperation, including through the Saudi-French Strategic Partnership Council and a Saudi-French business forum in Paris. The MoU reflects the broader momentum of collaboration between Saudi and French companies and the opportunities to bring together complementary expertise in support of the Kingdom’s development priorities.

Commenting on the agreement, Samer Abdul Samad, President & CEO of Nesma & Partners, said: *“This agreement marks an important step in our relationship with Saur and in our continued efforts to expand our participation in the Kingdom’s water infrastructure sector. We value the opportunity to work alongside a partner with strong expertise in this field and to build on the relationship we established last year. We look forward to developing this collaboration further and pursuing opportunities that can contribute to the Kingdom’s long-term development.”*

Patrick Blethon, Executive Chairman of Saur Group, added: *"We are proud to deepen our partnership with Nesma & Partners, a leading Saudi company that shares our commitment to excellence and long-term impact. This Memorandum of Understanding marks a new step in our partnership and reflects our shared ambition to contribute to one of the Kingdom’s landmark developments. By combining local strength and international water know-how, we are committed to helping build resilient and sustainable infrastructure that supports Saudi Arabia’s Vision 2030 and the prosperity of future generations."*

The agreement further reinforces the strategic collaboration announced by Nesma & Partners and Saur in late 2025, taking the relationship toward a defined opportunity in Riyadh. Under the MoU, the two companies intend to form a fully integrated unincorporated joint venture to pursue the design-build works for the two renewed water plants.

For Nesma & Partners, the agreement represents a further step in expanding its participation in the Kingdom’s water infrastructure market. As the leading provider of integrated project solutions in Saudi Arabia, Nesma & Partners brings extensive experience across infrastructure, building, energy, and operations and maintenance projects.

Saur brings more than 15 years of experience in Saudi Arabia through Saur Saudi Arabia Company Limited, supported by its international expertise in water infrastructure, technology, and operations.

The proposed joint venture will combine Nesma & Partners’ experience in delivering complex projects across the Kingdom with Saur’s specialized expertise in water infrastructure, technology, and operations. This complementary combination strengthens the companies’ ability to pursue opportunities in Saudi Arabia’s growing water infrastructure sector.

About Nesma & Partners:

Nesma & Partners group is the leading provider of integrated project solutions in the Kingdom of Saudi Arabia. With a strong legacy in contracting, Nesma & Partners has grown its footprint both locally through its contracting and industrial services and globally through its wholly owned subsidiary, Kent, a renowned leader in engineering and project management services. The group has also expanded its portfolio through AYTB, Imad Ventures, and NP Capital, strengthening its capabilities across innovation, venture building, and strategic investments.

What began in 1981 as a contracting firm to meet the growing demands of an emerging economy in the rapidly developing Kingdom of Saudi Arabia has evolved into a diversified group delivering end-to-end, reliable, and innovative solutions across the energy, infrastructure, and building sectors, spanning consulting, engineering, construction, commissioning, operations, maintenance, venture development, and strategic investments.

Jointly owned by Nesma Contracting Limited, Alturki Holding, Rawabi Holding, and the Public Investment Fund (PIF), the group is deeply committed to Saudi Arabia's Vision 2030, driving national transformation through consistent innovation, strategic capacity building, and a firm dedication to sustainable growth.

www.nesmapartners.com

About Saur:

Saur is an international water in infrastructure and services, specializing in the design, operation, and optimization of infrastructure for local authorities and industrial clients. The Group operates across the entire water cycle, with a strong focus on operational performance, continuity of service, and the sustainable management of resources.

In 2024, Saur became the first company in the sector to issue blue bonds, positioning the Group at the forefront of sustainable finance applied to environmental infrastructure.

In 2025, the Group generated revenue of over €2.3 billion and employs 15,000 people in more than 25 countries, including Saudi Arabia, Cyprus, Spain, the United States, Finland, France, Italy, the Netherlands, Poland, Portugal, Qatar, and the United Kingdom.

www.saur.com